

# TILOTTAMA SECONDARY SCHOOL

## Assignment 2077

**Class: 12 (Management)**  
**Subject: Economics**

**F.M. : 100**  
**P.M. : 40**

Candidates are required to give their answers in their own words as far as practicable. The figures in the margin indicate full marks.

### Group - A

**Attempt all questions: 10 x 2 = 20**

1. Explain meaning and types of price elasticity of demand.
2. What is monopoly market? Explain how price and output is determined under this market?

**Attempt any four questions: 4 x 5 = 20**

3. Explain the exception of law of demand.
4. Explain the joint stock company
5. Define consumer surplus theory.
6. Define TR/TC approach in PC market.
7. Define uncertainty bearing theory of profit.

**Attempt all questions: 2 x 5 = 10**

8. What is supply?
9. Show price and quantity in D/S method.
10. Define MR, and TR.
11. Write four features of land.
12. Define interest.

### Group – B

**Attempt all questions: 10 x 2 = 20**

13. What is central bank? Explain its features.
14. Explain the arguments in support and against of protectionism.

**Attempt any four questions: 4 x 5 = 20**

15. Explain the functions of money.
16. Write the features of good tax system.
17. Explain the sources of public borrowing.
18. Write the meaning of proportional, progressive and regressive tax.
19. What is International trade? Explain.

**Attempt all questions: 2 x 5 = 10**

20. Define inflation.
21. Write the meaning of commercial bank.
22. Define index number.
23. What is WTO?
24. Define public finance.