

TILOTTAMA CAMPUS

Examination – 2070

Subject: Account

Time: 3 hour

Full mark: 100

Pass mark: 40

Class: 11 (day)

1. Define book keeping writes its features 3
2. Difference between book keeping and account 3
3. Explain the business entity and money measurement concept 4
4. Write the feature of double entry system of book keeping 3
5. Explain accounting and its features. 3
6. Given are the information
i. Started business with cash Rs 10000
ii. Purchase furniture for cash of Rs 2000
iii. Sold foods on credit Rs 1000
iv. Paid insurance RS 2000 including advance Rs 1000
v. Communion received RS 3000
Required:- accounting equation 3
7. Following information provided to you
i. Commence business with cash 50000 and bank balance of Rs 100000
ii. Purchased good for cash 10000 and on credit Rs 5000
iii. Loan provided to Anil Rs 3000
iv. Goods costing 6000 sold at Rs 7000
v. Rent received
vi. Depreciate the furniture of Rs 1000
Required:- Journal entries 3
8. Given are the information:-
a. Sold good to amit Rs 7000
b. Purchase furniture from Anit Rs 3000
c. Cash received from Amit Rs 4000
d. Cash paid to Amit Rs 2500
e. Return from amits Rs 1000
Required:- Amit account. 2
9. Given are the transaction relating purcdhase
Dee 1 purchase from ABC stor
i. 10 bag rice @ Rs 5000 each
ii. 2 bag sugar @ RS 7000 each
Less 10% trade discount
Dec 5 purchase from XYZ store for cash
i. 2 bag dal @ Rs 10000 each
ii. 1 bag tea @ RS 20000 each
Dec 8 purchase from OM store
i. 10 dorzen biscuit @ Rs 10 per packet
ii. 100 packet salt @ Rs 15 per packet
Dec 20 purchase from BC electronic
i. 1 freege @ RS 10000
ii. 1 heater @ Rs 2000
Dec 30 purchase from hari store
i. 3 dorzen egg @ Rs 100 per dozen
ii. 10 bottle horlicks @ Rs 200 per bottle, less 10% trade discount
Required:- purchase book and purchase a/c 3
10. Given are the cash and banking transaction for the month of Jan
Jan 1 cash in land Rs 10000 and at bank Rs 15000
Jan 5 sold good and Received cash Rs 3000 and cheque Rs 7000
Jan 7 Received cash Rs 540 after deducting 10% discount
Jan 9 cash deposited into bank Rs 3000
Jan 10 purchase stationery for Rs 500
Jan 13 with draw cash from bank for office use Rs 3000
Jan 25 paid to Dahal Rs 2900 in full settlement of his a/c by cheque
Required:- Triple column cash Book 7
11. Given are the information
i. Balance as per cash book 10000
ii. Cheques of Rs 3000 issued but only cheques Rs 1000 presented for payment
iii. Bill of Rs 3000 and interest of RS 1000 collected and credited by bank
iv. Cheque of Rs 2000 deposited into bank but not credited by bank
v. Bank service charge twicely recorded in cash Book
vi. Directly deposited into bank Rs 3500
Required:- bank reconciliation statement 6

12. Given is the trial balance of panthi company

Particular	Rs	Particular	Rs
Wages	14000	10% bank loan	30000
Opening stock	10000	Capital	60000
Plant	30000	Creditor	4000
Salary	15000	Provision for bad debts	2000
Stationery	5000	Communion	3000
Purchase	50000	Sales	5000
Prepaid insurance	2000		
Consumable store	5000		
Octroi duty	3000		
Freight outward	1000		
Debtor	44000		
Cash	15000		
Audit fee	3000		
Bank charge	1000		
Furniture	4000		
Drawing	10000		
Bad deots	1000		
	213000		213000

Additional information

- Closing stock RS 30000
- Outstanding salaries Rs 4000
- Prepaid insurance expire Rs 1000
- Depreciate the plant @ 105 p.a
- Bad debts written off Rs 4000 and provision for bad debts at 10% sundery
- Wages paid for installation of plant Rs 10000 wrongly included in wage

Required:- (i) trading a/c (ii) profit & loss a/c (ii) balance sheet 15

13. Given is the condjusted trial balance

Purchase	50000	Capital	30000
Furniture	10000	Rent	10000
Salary	20000	Bank loan	20000
Prepaid insurance	10000	Erector	30000
Debtor	30000	sales	100000
Opining stock	15000		
building	55000		
	190000		190000

Additional information

- Depreciate the furniture at 10
- Outstanding salary RS 2000
- Prepaid insurance expire Rs 6000
- Bad debts Rs 5000

Required:- Adjusted trial balance 4

14. A company purchases a plant for 50000 as on 1st July 2006. The company purchases another plant for Rs 60000 on 1st October 2007. As on 1st December 2008 the sold the plant purchase on 1st July 2006 for Rs 32000 and purchase a plant for 20000 on same date Depreciate the plant @ 10 p.a.

Required:- plant account for 4 year 8

15. Following information are provided:

Opening provision for bad debts Rs. 5000

Bad debts Rs. 4000

Debtors balance Rs. 50000

Maintain provision for bad debts at 5% of debtors.

Required: Provision for bad debts account. 2

16. A club furnished you the following statement and information:

Balance Sheet

As on 31st Chaitra 2063

Liabilities	Amount	Assets	Amount
Capital fund	98000	Club premises	60000

Loan	10000	Furniture	8000
Outstanding wages	1000	Investment	20000
		Sports materials	
		and equipments	5000
		Subscription due	1000
		Interest due	200
		Cash	<u>14800</u>
	<u>109,000</u>		
109,000			

Receipt and Payment Account, for the year ending Chaitra 31, 2064

<u>Receipt</u>	<u>Amount</u>	<u>Payments</u>	<u>Amount</u>
To balance b/d	14800	By salary	7000
To entrance fees	1000	By wages of ground men	9300
To tournament receipt	3000	By printing and postage	400
To loan (1-10-2064)	5000	By X-ray machine	26000
To subscription	17200	By repair	300
To balance c/d	<u>2000</u>		<u> </u>
	43,000		43,000

Additional Information:

(i) Entrances fees is to be capitalized

- (ii) Outstanding expenses: wages Rs. 400, printing Rs. 200
- (iii) Subscription due for 2064, Rs. 2000
- (iv) Charge interest on both loans is @ 12% p.a.

Required: (a) Income and expenditure account

(b) balance sheet as on Chaitra 31, 2064. 10

17. A trader started business with capital of Rs. 90000. At the year end, his business position is as under:

Cash in hand	Rs. 1900	Closing stock	Rs. 120000
Bank balance	Rs. 22600	Creditors	Rs. 45000
Debtors	Rs. 69500	Loan from bank	Rs. 1500
Fixture	Rs. 5000		

Interest @ 8% p.a. has not been paid on bank loan. He has drawn Rs. 2500 per month for his personal use.

Required: (a) Statement of profit & loss (b) Closing statement of affairs. 4

18. The following transactions are given:

Baishak 1 Received bank order letter of Rs. 175000 including budget released order for expenses for the month of Chaitra of Rs. 75000 and additional revolving fund of Rs. 100000.

Baishak 5 Issued cheque of Rs. 100000 to Mr. Tuladhar, to

purchase office materials, as an advance.

Baishak 10 Issued cheque of Rs. 15000 to purchase furniture.

Baishak 12 Issued cheque of Rs. 10000 to Mr. Pradhan as TADA in advance.

Required: Journal voucher. 5

19. The following transactions are given:

Chaitra 1 Balance at Bank Rs. 60000

Chaitra 2 Received budget release and bank order for the actual expenditure of last month Rs. 100000.

Chaitra 6 Issued a cheque of Rs. 15000 as TADA in advance to Mr. Acharya.

Chaitra 8 Issued a cheque of Rs. 20000 to purchase office materials.

Chaitra 15 Mr. Acharya's advance cleared on the basis of documents submitted by him.

Required: Bank Cash Book. 6

20. state the difference between government and commercial accounting. 3

21. write the objectives of government accounting. 3